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National Survey Ranks Garage Door Replacements as the No. 1 Highest Returning Household Renovation Investment

The 2021 Cost vs. Value Report announces garage door replacements contribute to an average return on investment up to 93.8%

May 14, 2021 - A national survey by *Remodeling* magazine and Zonda places garage door replacements at first place for the highest return on investment (ROI) for common household renovations. According to the 2021 Cost vs. Value Report, U.S. homeowners who chose to replace their garage door saw an average of 93.8% ROI at resale. Since 2010, garage door replacements have consistently ranked among the top five household renovation investments in the annual Cost vs. Value Report.

"The Cost vs. Value Report has indicated time and time again that when evaluating a home's resale value, one of the most important elements is curb appeal. When attracting home buyers, replacing the garage door can go a long way toward elevating the home's exterior," said Christian Morrow, Senior Brand Marketing Manager for Overhead Door™ Brand. "Upgrading to a new, aesthetically pleasing garage door can give the home an appearance boost and can make all the difference in closing the deal at a better price."

Construction cost estimates for the report, combined with a series of economic variables, were generated using a statistical modeling approach, a new method this year that was

implemented to widen the geographic coverage and provide greater detail in specific markets with finer levels of precision. This year, The Cost vs. Value Report compares average costs for 22 types of remodeling projects with the value those projects retain at resale in 150 U.S. markets. Eleven out of 12 of the highest returning categories were exterior projects, with one interior project dealing with minor kitchen remodels.

To find the right Overhead Door[™] garage door for your home, visit <u>overheaddoor.com</u>. Homeowners can use the free DoorView[®] App that uses an image of their home and gives them the power of design at their fingertips. Allowing personalized customization and enhancement options, users can select from a wide variety of styles, windows, door colors, overlay colors, trim colors, handles and accessories. They then can share their personalized design with friends and family via email, as well as send it to a local, trusted Overhead Door[™] Distributor.

The Overhead DoorTM Brand is a sponsor of the Cost vs. Value Report.

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About the Overhead DoorTM brand

Overhead Door[™] brand, a brand of Overhead Door Corporation, has been one of the most trusted for garage doors and garage door openers in North America for 100 years. Through its dedicated network of more than 400 Overhead Door [™] Distributors – which operate across the country under "Overhead Door Company" trade names – that provide superior service and expertise to consumers, the brand is easily recognized by its iconic Red Ribbon logo and "The Genuine. The Original." slogan. For additional information, visit overheaddoor.com.

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