

The Genuine. The Original.



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OVERHEAD DOOR TO CEASE ATHENS, GA. PLANT OPERATIONS

(DALLAS) – Overhead Door Corp. announced today plans to close its Athens, Ga. manufacturing plant and relocate production to the Pensacola, Fla. facility.

“Amidst an increasingly competitive environment Overhead Door has made this difficult decision to realize increased efficiency and lower manufacturing costs,” said Overhead Door CEO Dennis Stone. “We regret the impact this will have on our affected employees, their families and the community. Our priority is to do our best to take care of these stakeholders.”

The Athens plant closing requires the elimination of approximately 111 manufacturing positions. Employees affected by the closure will receive severance packages, job placement and retraining assistance and the opportunity to apply for open positions at other Overhead Door facilities.

While Overhead Door will begin moving operations immediately, workforce reductions will not begin until Oct. 15. The transition is expected to be completed no later than March 31, 2011.

“Please know that this was a very difficult business decision,” said Dewayne Johnson, Overhead Door plant manager. “It is not a reflection of the quality or efforts of our Athens associates.”

Overhead Door began manufacturing residential and commercial sectional doors in Athens in 1965. Operations will be combined with production in the company’s Pensacola facility. There will be no reduction in Overhead Door products as a result.

Although Overhead Door’s Athens manufacturing plant is closing, the Overhead Door Company of Athens will continue operations, selling and servicing Overhead Door products as it has for 45 years.

About Overhead Door Corporation

Overhead Door Corporation, based in Dallas, Texas, is a leading manufacturer of doors and openers for residential, commercial, industrial and transportation applications. There are three divisions of the company, including the Access Systems Division (ASD), the largest, which features the Overhead Door, Wayne-Dalton and Genie brands; Horton Automatics, which includes automatic entrance systems; and TODCO, the largest producer of truck doors for the transportation industry. Overhead Door Corporation created the original overhead garage door in 1921 and the first electric garage door opener in 1926. It now has over 3,500 employees, 24 manufacturing facilities, 79 regional sales centers and over 6,000 distributors and dealers that service national

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builders, national accounts, architects, general contractors and homeowners, as well as major retailers in the U.S. and Canada. Overhead Door Corporation is a subsidiary of Sanwa Holdings Corporation of Tokyo, Japan. For additional information visit www.overheaddoor.com, www.wayne-dalton.com, www.geniecompany.com.

About Sanwa Holdings Corporation

Established in 1956 as a shutter manufacturer, Sanwa pioneered the engineering, production, marketing and distribution of steel building materials in Japan. Today, the company is the number one manufacturer of construction products in the Pacific Rim and the combined entity is among the world's leading suppliers of building products with an established and growing presence in 50 countries on five continents. For more information, visit www.sanwa-hldgs.co.jp.

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