

**The Genuine. The Original.**



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## **Garage Door Replacements Ranked the Top Home Improvement Project for ROI in National Survey**

*Remodeling magazine reports up to a 98 percent average return on investment for garage door replacements in its 2018 Cost vs. Value Report*

**February 5, 2018** - Garage door replacements have been ranked the most valuable home improvement project among other popular remodeling projects nationwide, according to the 2018 Cost vs. Value Report by *Remodeling* magazine Publisher Hanley Wood and the National Association of Realtors (NAR). According to the study, the return on investment of upscale garage door replacements was more than double the return of other popular remodeling projects, including a master suite addition and backyard patio.

On average, homeowners nationwide can obtain up to a 98 percent return on investment for their garage door replacements. In select markets, such as the Pacific region, the return on investment can increase up to 121 percent.

“According to the survey, the top four projects that generate the biggest return on investment all focus on the exterior of the home — showing once again that curb appeal is one of the most influential factors when it comes to attracting potential buyers,” said Heather Meiner, Brand Manager for the Overhead Door™ brand, one of the leading brands of garage doors and openers for residential, commercial and industrial applications.

Now in its 31st year, the 2018 Cost vs. Value Report compares the average cost of 21 popular remodeling projects in 149 markets with the value those projects retain at resale in 100 U.S. markets. Year after year, this report has shown garage door upgrades can be one of the most

cost effective remodeling projects for homeowners interested in high ROI and lower costs.

Overhead Door Corporation is a sponsor of the Cost vs. Value study.

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### **About the Overhead Door™ brand**

A brand of Overhead Door Corporation, The Overhead Door™ brand is one of the most trusted for garage doors and garage door openers in North America. Through its dedicated network of more than 400 Overhead Door™ Distributors – which operate across the country under “Overhead Door Company” trade names – that provide superior service and expertise to consumers, the brand is easily recognized by its iconic Red Ribbon logo and “The Genuine. The Original.” slogan. For additional information, visit [www.overheaddoor.com](http://www.overheaddoor.com).

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### **About the Cost vs. Value Report**

In partnership with the National Association of Realtors (NAR), Hanley Wood, publisher of Remodeling magazine, asks NAR members nationwide to evaluate a variety of home remodeling jobs and the ROI homeowners could expect to receive when selling their homes. The study, available at [www.costvsvalue.com](http://www.costvsvalue.com), details both the national average value returned for common renovation projects, as well as the expected ROI in nine U.S. regions and 99 U.S. cities.